

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Numis Mid Cap Fund, a sub-fund of FP Numis ICVC

FP Numis Mid Cap A GBP Inc (ISIN GB00BWY5BN49)

The Fund is managed by Fund Partners Limited

### Objective and investment policy

#### Objective:

The aim of the Fund is to produce a total return in excess of the Numis Mid Cap Index over the medium term, typically a 3 year rolling period. Capital invested in the Fund is at risk and there is no guarantee that the investment objective will be met over rolling 3 year periods, or in respect of any other time period.

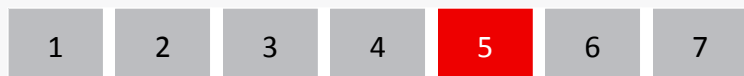
#### Policy:

- The Fund will primarily hold assets which are equity securities, being constituents of the Numis Mid Cap Index, or other transferable securities, units or shares in collective investment schemes and derivatives affording similar exposure.
- Initial investment into equity securities will be into securities which are Numis Mid Cap Index constituents. However the Fund will not be forced to sell assets moving from the Numis Mid Cap index to another index, provided that such investments do not constitute more than 30% of the Fund's total net asset value.

- Investment into individual equity securities will normally be made on the basis of a minimum 3 year time horizon.
- The Fund may also invest in money market instruments, cash and near cash, and deposits.
- For Income share class, the Fund distributes all available income in pounds sterling.
- An average OEIC sub-fund will invest in 80 to 150 different companies. The FP Numis Mid Cap Fund, however, typically holds a more concentrated portfolio than the average OEIC sub-fund.
- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- Investment in the Fund may be suitable for investors who understand the Fund's risks, would like a UK-focussed investment and intend to invest their money for at least 3 years.
- The Fund's base currency is pounds sterling.

### Risk and reward profile

◀ Lower Risk  
Typically lower rewards



- this indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- the risk category shown is not guaranteed to remain unchanged and may shift over time.
- the lowest category does not mean 'risk free'.
- the Fund appears as a "5" on the scale. This is because it invests in the shares of companies whose values tend to vary more widely.

The indicator does not take into account the following risks of investing in the Fund:

- the value of investments and the income derived from them may fall as well as rise and you may not get back the original amount invested. Over time, inflation may erode the value of investments.

- market conditions, such as a decrease in market liquidity, may mean that it is not easy to buy or sell investments.

- Investment management techniques that have worked in normal market conditions could prove ineffective or detrimental at other times.

- The use of derivatives is permitted by the Fund for efficient portfolio management purposes (including hedging), and borrowing will be permitted under the terms of the Regulations, but any borrowing will not be used for gearing or to create leverage within the Fund even on a temporary basis. The Fund may, in addition to its other investments powers, use derivatives and forward transaction for investment purposes. It is not intended that the use of derivatives in this way will change the risk profile of the Fund.

For full details of the Fund's risks please see Section 4 of the Fund's prospectus, which is available from the ACD, Fund Partners Limited – Numis, PO Box 12266, Chelmsford, CM99 2EJ or during normal business hours on 0330 123 3611 (or 00 44 1268447931 if calling from outside the UK).

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest.

	Class A Inc
Entry charge	1.00%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the fund over a year

Ongoing charge	0.75%
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### Charges taken from the fund under certain specific conditions

Performance fee	-
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The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less - you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on an estimate of expenses for the fund at launch. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see section 21 & 22 of the Fund's prospectus, which is available from the ACD at Fund Partners Limited – Numis, PO Box 12266, Chelmsford, CM99 2EJ or during normal business hours on 0330 123 3611 (or 00 44 1268447931 if calling from outside the UK). For more details please see the Supplementary Information Document (SID) which is available at [www.fundpartners.co.uk](http://www.fundpartners.co.uk) or on the above number.

## Past performance

For the purposes of the specific rules governing this document, we must have data for at least one complete calendar year (31 December to 31 December) in order to provide a past performance chart.

As the Fund only launched on 20 July 2015, there is insufficient data to provide a useful indication of past performance for the purpose of these rules.

## Practical information

**Depository:** The Fund's depository is State Street Trustees Limited.

**Documents:** Copies of the Fund's prospectus and the latest annual and semi-annual reports for the Fund and/or FP Numis ICVC may be obtained free of charge from the ACD at Fund Partners Limited – Numis, PO Box 12266, Chelmsford, CM99 2EJ or during normal business hours on 0330 123 3611 (or 00 44 1268447931 if calling from outside the UK), and can also be obtained from our website at [www.fundpartners.co.uk](http://www.fundpartners.co.uk). These documents are available in English.

**Liability statement:** Fund Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

**Prices of shares and further information:** The last published prices of shares in the Fund are available at [www.fundlistings.com](http://www.fundlistings.com), or by calling 0330 123 3611.

The SID, which contains other details on the Fund including how to buy or sell shares, is available from [www.fundpartners.co.uk](http://www.fundpartners.co.uk) or, during normal business hours, from the ACD on 0330 123 3611 (00 44 1268447931 if calling from outside the UK).

The Fund is part of FP Numis ICVC. You may switch between other funds of FP Numis ICVC. An entry charge may apply. Details on switching are provided in the SID or the Fund's prospectus in Section 16. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other Funds of FP Numis ICVC.

**Tax :** UK tax legislation may have an impact on your personal tax position.