

**Strictly Private & Confidential**

Our Ref: [       ]

The Directors  
[Name of Company]  
[Company Address]

[Date] 2017

Dear Sirs

**Transaction and Trade Reporting**

Numis Securities Limited ("**Numis**") hereby confirms that it is a MiFID Investment Firm which is authorised and regulated by the Financial Conduct Authority and as such it is subject to:

- The Transaction Reporting requirements under SUP 17 of the FCA's Supervision Handbook; and
- The Trade Reporting requirements under MAR 7 of the FCA's Market Conduct Handbook.

Numis has in place systems and processes reasonably designed to ensure that it meets its obligations in respect of the above.

We confirm that we have arrangements in place to make public transactions in listed and traded equities that are traded outside a Regulated Market or Multilateral Trading Facility, as defined in the FCA's Rules, in real time.

Yours faithfully

For Numis Securities Limited

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Authorised Signatory  
Compliance Department