

The Numis Family of Benchmarks

Document date: 25 October 2018

There are seven indexes within the Numis Family of Benchmarks. All of the Numis indexes have an “Including Investment Companies” version and an “Excluding Investment Companies” version. Every version of an index is calculated on a Capital Gains and a Total Return basis. The table below lists the definition of each member of the family. We refer to the specific version of each index in the equivalent form to the following example: “Numis Smaller Companies excluding Investment Companies Index”.

The Numis Family of Benchmarks

Index	Index definition
Numis Smaller Companies Index	Contains all the stocks that make up the smallest 10% by value of the UK fully listed equity market (including Premium and Standard Listings) as at the annual end-year rebalancing date.
Numis Smaller Companies + AIM Index	Contains all the stocks that make up the smallest 10% by value of the UK fully listed equity market (including Premium and Standard Listings), as at the annual end-year rebalancing date plus AIM stocks that meet the same size limit.
Numis Extended Smaller Companies Index	This index is identical to the Numis Smaller Companies Index, except that the back history contains stocks listed on the (now long defunct) Unlisted Securities Market (USM). Consequently the index level is different, but % movements in the index are the same.
Numis Sub-£1bn Index	Contains all the stocks with a market capitalisation of less than £1bn at the annual end-year rebalancing date, that are listed on the UK main fully listed equity market (including Premium and Standard Listings) or on AIM.
Numis 1000 Index	Contains all the stocks that make up the smallest 2% by value of the UK fully listed equity market (including Premium and Standard Listings), as at the annual end-year rebalancing date, calculated on an Excluding Investment Companies basis.
Numis UK Mid-Cap Index	Contains all the stocks that, as at the annual end-year rebalancing date, make up the smallest 20% by value of the UK fully listed equity market (including Premium and Standard Listings), excluding the bottom 5% by value of the UK fully listed equity market.
Numis Alternative Markets Index	Contains all stocks listed on qualifying UK Alternative markets, regardless of market capitalisation. Currently the AIM market is the only market that qualifies.

Source: Numis Securities Research